

THE HONG KONG POLYTECHNIC UNIVERSITY
HONG KONG COMMUNITY COLLEGE

Subject Title : Taxation

Subject Code : CCN3101

Session : Semester One, 2018/19

Numerical Answers

Question B1

Case 1: The deductible and non-deductible amounts are \$30,000 and \$60,000.

Case 2: The deductible and non-deductible amounts are \$30,000 and \$60,000.

Question C1

Part I

Year of Assessment 2016/2017
Net assessable value is \$401,600

Year of Assessment 2017/2018
Net assessable value is \$335,600

Question C2

(b) The net chargeable income is \$334,100
The actual tax payable is \$32,472

Question C3

Part I

Net assessable LOSS is \$60,000.
Profits tax payable is Nil.

Part II

The total depreciation allowance is \$765,200