

THE HONG KONG POLYTECHNIC UNIVERSITY
HONG KONG COMMUNITY COLLEGE

Subject Title : Principles of Insurance

Subject Code : CCN2145

Session : Semester Two, 2017/18

Numerical Answers

Question B1

- (b) Total dollar amount paid by FUN Insurance for this car accident = \$162,250
- (c) Total dollar amount paid by GM Insurance for this car accident = \$140,600

Question B3

- (a) The amount of life insurance needed for Richard = \$3,763,000
- (b) The amount of life insurance needed for Bob = \$3,625,000

Question C2

Part B

- (b) Claims amounts reimbursed by Sky Reinsurance = \$60,000