

THE HONG KONG POLYTECHNIC UNIVERSITY
HONG KONG COMMUNITY COLLEGE

Subject Title : Principles of Insurance

Subject Code : CCN2145

Session : Semester Two, 2015/16

Numerical Answers

Question B1

- (d) Human Life Approach: \$4,451,348.08
- (e) Needs Approach: \$1,280,000

Question B2

- (b) Sam's insurer will pay \$24,800.
- (c) Sam will pay \$3,000.

Question D1

- (c) Rex Insurance pay \$112,500 and Ventura Reinsurance will pay \$137,500.