

THE HONG KONG POLYTECHNIC UNIVERSITY
HONG KONG COMMUNITY COLLEGE

Subject Title : Personal Financial Planning **Subject Code** : CCN1021

Session : Semester One, 2018/19

Numerical Answers

Question C1

- (a) Total assets = \$171,000
Total liabilities = \$14,500
- (b) Total cash inflows = \$19,050
Total cash outflows = \$14,700
- (c) Current ratio = 2.48

Question C2

- (b) Net Annual Cost = \$35
- (c) Service Fees = \$85

Question C3

- (b) Total dollar amount of medical expenses covered by Tracy's medical plan is \$40,500
- (c) Tracy would pay \$10,000.