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<th>Subject Title</th>
<th>Basic Concepts in Accounting</th>
<th>Subject Code</th>
<th>CC1901</th>
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<td>Semester Two, 2011/12</td>
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**Numerical Answers**

**Question B1**
(a)(ii) Revised Net Income = $\ 95,500

**Question B2**
(a) Allowance for uncollectible accounts = $7,290

**Question B3**
(a) (i) Ending inventory (LIFO) = $30,000  
(ii) Ending inventory (Average Cost) = $24,960  
(iii) FIFO cost of goods sold = $190,000

**Question C1**
(a) Adjusted cash balance = $7,870

**Question C2**
(a) (i) SL (2011) = $40,250  
\[ \text{DDB (2011)} = $78,750 \]  
\[ \text{UOP (2011)} = $44,275 \]